

Brooklyn NY

Loan#  
Property  
Address: BROOKLYN, NY

**IMPORTANT MESSAGE ABOUT YOUR LOAN**

Dear

is committed to helping our valued customers who may be having difficulty in making their mortgage payments. Enclosed is a proposed agreement to modify your loan. This modification agreement will not be binding or effective unless and until it has been signed by both you and . Further, in order for the loan modification to become effective, you must complete the actions in the "To Accept the Proposed Modification" section of this letter by no later than November 27, 2011.

**SUMMARY OF PROPOSED MODIFICATION**

Current Interest Rate	6.550%
New Interest Rate	2.175%
Unpaid Principal Balance <sup>2</sup>	\$332,913.53
New Maturity Date <sup>3</sup>	5/1/2035
Effective Date	1/1/2012
Interest Rate Term	480

**A breakdown of your new monthly payment is as follows:**

P&I Payment: <sup>4</sup>	\$1,039.07
Escrow / Option ins:	\$624.16
New Monthly Payment:	\$1,663.23

**TO ACCEPT THE PROPOSED MODIFICATION, COMPLETE THE FOLLOWING BY November 27, 2011:**

- Carefully review all documentation enclosed.** <sup>5</sup> On the following pages, we have outlined important legal terms and notices of this change. It is very important that you read and understand these terms.
- Sign and date the enclosed Loan Modification Agreement in the presence of a notary. The notary acknowledgment must be in recordable form. All parties who own an interest in the property must sign the modification agreement as their name appears on the enclosed agreement.

**Special Requirements if the loan Modification Agreement is being executed in :**

If executing the Loan Modification Agreement in the state of , you must also sign and execute the Notary Acknowledgement in the presence of a Notary. It will be utilized by the notary of the state of in place of the notary section contained in the Loan Modification Agreement.

- The enclosed terms are based upon information you provided to us and may be subject to validation.
- Your "Unpaid Principal Balance" is calculated by adding the Delinquent Balance to your current Unpaid Principal Balance of \$281,877.96.
- Your new maturity date may have changed from your current maturity date as a result of the modification terms. This agreement will bring the loan current; however, you are still required to pay back the entire unpaid principal balance by the maturity date for your loan.
- Payment subject to change. Review your agreement for more information.
- is required by law to inform you that this communication is from a debt collector.