

IMPORTANT DISCLOSURES REGARDING YOUR MODIFICATION OFFER

wants to congratulate you on qualifying for the pre-approved loan modification offer that accompanies this notice. Please review the offer materials carefully. If you decide to accept the offer, the terms of your modified Loan will have the following changes effective with your first modified payment due on August 01, 2012:

Prior Principal and Interest: \$2,838.63*	New Principal and Interest: \$1,487.78*
Prior Interest Rate: 4.603%	New Interest Rate: 2.000%
Prior ARM Index: 1.513%	New ARM Index: Not applicable

*This amount does not include monthly escrow payments for taxes, insurance or similar items.

Assuming you make your current minimum payments on time, your loan balance as of the July 01, 2012 interest rate change date is anticipated to be \$491,300.00. Please reference the final modification agreement enclosed as a part of the offer materials for complete terms and conditions of your modified loan. The new terms stated above will only go into effect if you accept the offer within the time required.

¹ If there is more than one Borrower or Mortgagor executing this document, each is referred to as "I". For purposes of this document, words signifying the singular (such as "I") shall include the plural (such as "we") and vice versa where appropriate.

